



OREGON ACADEMY OF OPHTHALMOLOGY

Eye MDs & Surgeons

**Oregon Academy of Ophthalmology
2025 Annual Business Meeting
World Forestry Center
February 27, 2026**

Call to Order

Nisha Nagarkatti-Gude, MD, PhD
OAO President

Minutes of the 2025 Annual Business Meeting

2025 Year End Financials

President's Report

Legislative Report

Sabrina Riggs
OAO Lobbyist

417 2nd Street, Ste 101
Lake Oswego, Oregon 97034
503-222-EYES (3937)
staff@oregoneyephysicians.org
www.oregoneyephysicians.org

2024-2026 Officers

Nisha Nagarkatti-Gude, MD, PhD
President, Lake Oswego

Chad Bingham, MD
Vice President, Salem

Elizabeth Verner-Cole, MD
Secretary-Treasurer, Clackamas

Jonathan Yoken, MD
Past President, Portland

Chad Bingham, MD
AAO Councilor, Salem

Francisco Castillo, MD
OMA Delegate, Portland

Austin Igelman, MD
Resident Liaison, Portland

2024-2026 Board Members

Mitchell Brinks, MD
Portland

Jason Dimmig, MD
Bend

Albert Edwards, MD, PhD
Eugene

Jane Gilbert, MD
North Bend

Matthew Kaufman, MD
Portland

Helen Koenigsman, MD
Medford

Andreas Lauer, MD
Portland

Jennifer Lyons, MD
Portland, Seaside

Steven Mansberger, MD, MPH
Portland

Afshan Nanji, MD
Portland

Ross Passo, MD
Hillsboro

David Poulsen, MD
Hood River

Leah Reznick, MD
Portland

Eric Suhler, MD, MPH
Portland

Shandiz Tehrani, MD, PhD
Salem

Amanda Dalton, *Executive Director*
Sabrina Riggs, *Legislative Advocate*
Shelley Shirley, *Membership*

Oregon Academy of Ophthalmology
2025 Annual Meeting
March 7, 2025 – World Forestry Center

Dr. Bingham calls the annual meeting to order at 12:35 PM and notes a quorum is present.

Dr. Bingham reviews the 2024 minutes. A motion and a 2nd are made to approve the minutes. The minutes are approved unanimously.

Dr. Bingham reviews the 2024 financials and reports total income for 2024 was \$204,641.91, with the two largest revenue sources being the PGC conference and member dues. Total expenses were \$205,651.12, with the largest expenditures being executing the PGC conference, association management, and legislative advocacy. He notes the Academy came very close to breaking even in 2024, reporting a small loss of \$1,009. Overall, the Academy's financial position remains strong, closing the year with \$181,611.47 in assets, including \$83,537.27 held in a reserve CD. A motion and a 2nd are made to approve the financials. The financials are approved unanimously.

President's Report

Dr. Bingham, OAO Vice President, presents the President's Report on behalf of OAO President Dr. Nisha Nagarkatti-Gude, who was unable to attend in person.

Dr. Bingham states that OAO's three primary purposes are supporting ophthalmologists statewide, fostering future generations through networking and educational opportunities, and advocating legislatively for the profession and patients. He notes that membership currently stands at 175, with ten new members joining in 2024 and four joining or rejoining in 2025 to date.

He notes that OAO continues to support residents and medical students through resident-mentor dinners, participation in the AAO Minority Ophthalmology Mentoring Program, and sponsorship of a resident for the annual AAO Mid-Year Forum Advocacy Ambassador program.

Dr. Bingham thanks OAO staff, the planning committee, and board members and invites interested individuals to join the board.

Legislative Report

OAO lobbyist Sabrina Riggs provides an update on the 2025 legislative session and notes the following priorities:

- SB 951 – CPOM: Addresses corporate practice of medicine concerns by seeking to close loopholes allowing private equity majority ownership or control.
- SB 125 – CAT Relief: Proposes exempting public payer receipts and prescription drug costs from taxable income under the CAT.

Sabrina also noted recent regulatory action with the Oregon Board of Pharmacy and DCBS related to patients being unable to access early refills on glaucoma medication, and provided resources to OAO members whose patients are experiencing this problem.

Lastly, Ms. Riggs notes the generous PAC match made by EyeHealth Northwest and encourages all members to donate to the PAC.

Meeting adjourns 1:00 PM.

OAO
Profit and Loss Standard
January through December 2025

	Jan - Dec '25
Ordinary Income/Expense	
Income	
Dues	90,367.50
PAC Contribution	5,250.00
Scope Education & Advocacy	
Contributions	1,550.00
Total Scope Education & Advoc...	1,550.00
Interest Income - CD	2,658.04
Resident Mentor Dinner Sponsor	5,000.00
PGC	
Exhibitor	51,050.00
Grant	1,000.00
Registration - Member	19,513.35
Registration - Non-Member	12,119.15
Registration - Retired	2,000.00
Tech Registration	32,725.00
Total PGC	118,407.50
CODEQuest	1,500.00
Total Income	224,733.04
Gross Profit	224,733.04
Expense	
AAO MOM Program	2,000.00
Credit Card Fees Dues	1,449.81
PAC Expenses	87.95
Scope Education and Advocacy	
AAO Contribution	5,000.00
Credit Card Fees	39.65
Total Scope Education and Advo...	5,039.65
Resident Mentor Expense	5,019.44
Accounting Services	850.00
Quarterly Board Meetings	
Meals	154.55
Total Quarterly Board Meetings	154.55
Website	1,257.00

OAO
Profit and Loss Standard
January through December 2025

	Jan - Dec '25
PGC EXPENSE	
Credit Card Fees	2,772.24
AV	3,012.90
Supplies	373.89
Insurance	176.00
Lodging	947.04
Contribution	500.00
Accreditation	1,470.00
Honorariums	11,600.00
Postage	182.40
Awards/Gift Cards	325.00
Speaker Expenses	251.57
Printing	1,026.36
Parking	970.00
Catering	40,650.15
Venue	11,325.00
Total PGC EXPENSE	75,582.55
PAC Transfer	5,250.00
Legislative & Education	72,078.29
Association Management	42,209.90
Travel Expense	
AAO Mid Year Forum	2,266.15
Total Travel Expense	2,266.15
Computer and Internet Expenses	465.93
Office Supplies	10.99
Insurance Expense	
Professional Liability	1,257.00
General & Disability Life Ins	970.68
Total Insurance Expense	2,227.68
Dues and Subscriptions	312.67
Postage and Delivery	151.00
Total Expense	216,413.56
Net Ordinary Income	8,319.48
Net Income	8,319.48

02/09/26

OAO
Balance Sheet Prev Year Comparison
As of December 31, 2025

	<u>Dec 31, '25</u>	<u>Dec 31, '24</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CD Edward Jones	86,321.86	83,663.82	2,658.04	3.2%
Checking	103,735.65	98,074.21	5,661.44	5.8%
Total Checking/Savings	<u>190,057.51</u>	<u>181,738.03</u>	<u>8,319.48</u>	<u>4.6%</u>
Total Current Assets	<u>190,057.51</u>	<u>181,738.03</u>	<u>8,319.48</u>	<u>4.6%</u>
TOTAL ASSETS	<u><u>190,057.51</u></u>	<u><u>181,738.03</u></u>	<u><u>8,319.48</u></u>	<u><u>4.6%</u></u>
LIABILITIES & EQUITY				
Equity				
Retained Earnings	93,179.01	94,061.66	-882.65	-0.9%
Opening Balance Equity	88,559.02	88,559.02	0.00	0.0%
Net Income	8,319.48	-882.65	9,202.13	1,042.6%
Total Equity	<u>190,057.51</u>	<u>181,738.03</u>	<u>8,319.48</u>	<u>4.6%</u>
TOTAL LIABILITIES & EQ...	<u><u>190,057.51</u></u>	<u><u>181,738.03</u></u>	<u><u>8,319.48</u></u>	<u><u>4.6%</u></u>